



Viridi Funds Launching “Cleaner Energy” Cryptocurrency Mining Exchange-Traded Fund

Registered investment advisor Viridi Funds on Tuesday announced the launch of an exchange-traded fund that invests in cryptocurrency mining firms that switch to cleaner sources of energy.

Known as the Viridi Cleaner Energy Crypto-Mining & Semiconductor [Exchange-Traded Fund], the fund will trade on the New York Stock Exchange under the ticker RIGZ. The investment focus is “companies associated with the entire spectrum of cryptocurrency mining and infrastructure. The companies range from producers of semiconductors and specialized computer chips, to manufacturers of cryptocurrency mining hardware, to mining companies who secure long-term energy offtake agreements and operate this hardware to validate and process digital asset transactions.”

The fund is “an ETF that attempts to align purpose and profit by investing in the infrastructure that underpins the entire ecosystem with sustainability in mind,” said Wes Fulford, Viridi Funds’ Chief Executive.

Fulford also said that recent bans on cryptocurrency mining in China are positive developments for North American crypto miners that have access to sustainable low-cost power, large fleets of new-generation rigs, and investment capital.