



State Street to Provide Digital Asset and Crypto Fund Management Services to Private Wealth Clients

State Street will offer fund administration services to its private funds clients for digital assets and cryptocurrencies, according to a press release from State Street on Thursday.

State Street is partnering with Lukka, which provides crypto data and software to enterprises. Lukka Reference Data and Lukka Prime Pricing Data will enable State Street to “consume crypto assets that are comingled within a private client’s traditional alternative investments portfolios,” the announcement said.

“State Street will support its private fund clients with collection, standardization, enrichment, reconciliation, processing and reporting related to crypto and other digital assets.”

The banking institution in June launched State Street Digital, a business unit that is dedicated to cryptocurrency and digital assets.