



Grayscale Investments, CoinDesk Announce Launch of Decentralized Finance Fund and DeFi Index

The digital currency asset manager Grayscale Investments and the cryptocurrency media organization CoinDesk on Monday announced the launch of the Grayscale Decentralized Finance (DeFi) Fund and the CoinDesk DeFi Index.

The “Grayscale DeFi Fund ... provides investors with exposure to a selection of industry-leading DeFi protocols through a market-capitalization weighted portfolio designed to track the CoinDesk DeFi Index,” according to a joint press release. “The CoinDesk DeFi Index ... aims to provide a broad-based, benchmark representation of DeFi protocols. The Index methodology includes liquid DeFi assets on a market cap-weighted basis.”

The Grayscale DeFi Fund is now open for daily subscription by eligible accredited investors, the press release said.